

JENNIFER M. GRANHOLM
GOVERNOR

ROBERT J. KLEINE STATE TREASURER

The School Bond Qualification and Loan Program's cost per square foot parameters, effective for preliminary qualification applications submitted after June 30, 2007 are as follows:

- \$166 per square foot for school districts located in out-state Michigan
- \$174 per square foot for school districts located in the Detroit-Warren-Flint Combined Statistical Area (CSA), which includes the following counties: Washtenaw, Lapeer, Livingston, Macomb, Oakland, St. Clair, Wayne, Genesee and Monroe.

Applications that contain new construction projects where the cost per square foot exceeds these parameters require additional documentation. This documentation should be transmitted in the form of a signed letter from the architect or construction manager. This letter should identify the specific building project that caused the variance and be submitted along with the official preliminary qualification application.